



The Old Village Hall/Equipment Store Project and the Molly Ritchie Fund

This paper gives an overview of the funding regarding the project and how important the Molly Ritchie bequest is to these works.

Funding Sources

- Molly Ritchie Bequest (£5k already approved)
- Dirleton Community Organisations
 - Dirleton Good Neighbours
 - Fete & Games
 - Market on the Green
 - Bowls club
- Community Funding
 - North Berwick Community Area Partnership
 - Gullane Area Community Council
- Public Funding
 - ELC Community Intervention Fund
 - Tyne & Esk Rural Communities Development Fund
- Private Donors

If all the funding partners above granted us our bid amounts, then the breakdown is as follows:

Funding Source - Capital	Amount (Pledged or bid) £
Molly Ritchie Bequest (amount already approved)	5000.00
Dirleton Community Organisations	2800.00
Community Funding	2000.00
Public Funding (Bid is for maximum allowed amounts)	50051.00
Private Donors	10000.00
Capital Funding Total	69851.00

Funding Source - Revenue	Amount (Pledged or bid) £
Public Funding	6140.00
Revenue Funding Total	6140.00

TOTAL Funding Pot = £75991.00



Project Costs

The overall project cost to acquire the land, demolish the hall and site two containers on the land with appropriate ecological and aesthetic work (including VAT where appropriate) comes to about £81300.

Project Status

Given the figures above the project stands at a £5309 Shortfall in funding

Addressing the shortfall

At present there are no other public or community funding sources to whom we can apply for further funding.

The viable options to proceed with the project are, therefore:

- Increase donations
- Change timescales and plans
- Combination of both

Increasing Donations

- If the remaining amount Molly Ritchie bequest can be used then that puts us in a much better position of only having a shortfall of £309.
- An appeal to the community should help to fill that remaining gap.

Changing timescales/plans and combination of both is out with the scope of this document and would have to be addressed at a further presentation/meeting, bearing in mind the first point of the paragraph below.

Points on finance to consider

If we take longer then we will certainly incur higher total costs (cost of work around two containers is less than two times work on one and delivery costs are proportionately less). Materials and labour costs are increasing.

The "buying power" of the available bequest is going to lessen further over time. Using the Office of National Statistics tools, the £10k from 2008 has a buying power of £5552 in 2026.

We cannot apply to any of the funding bodies above until the next financial year, meaning post April 2027 before applying. The project stretches out further than expected.

Funding bodies are becoming increasingly rare, and their funding pots are shrinking. Obtaining further funding when we are able, will probably be more difficult.